



WASHOE COUNTY

"Dedicated To Excellence in Public Service"

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CM/ACM	
Budget	<u>MDM</u>
DA	
Comptroller	
HR	
Other	<u> </u>

STAFF REPORT BOARD MEETING DATE: April 14, 2015

DATE: March 25, 2015

TO: Board of County Commissioners

FROM: Paul McArthur, Comptroller
328-2563, pmcarthur@washoecounty.us

THROUGH: Joey Orduna Hastings, Assistant County Manager
328-2000, jhastings@washoecounty.us

SUBJECT: Acknowledge receipt of the 33rd annual Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada for the County's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2014. (All Commission Districts).

SUMMARY

The purpose of this agenda item is to acknowledge receipt of the 33rd consecutive Certificate of Achievement for Excellence in Financial Reporting.

Washoe County Strategic Objective supported by this item: Sustainability of our financial, social and natural resources.

PREVIOUS ACTION

For the past 32 consecutive years, Washoe County has been a recipient of this prestigious award.

BACKGROUND

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to Washoe County by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2014. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

The CAFR has been judged by an impartial panel to meet the high standards of the program, including demonstrating a constructive “spirit of full disclosure” to clearly communicate the County’s financial story.

A Certificate of Achievement is valid for one year only. This is the 33rd consecutive year that the County has received this prestigious award.

This award winning CAFR is prepared by the Washoe County Comptroller Department and could not have been accomplished without the efficient and dedicated services of the entire Comptroller Department staff. Staff directly involved in the year-end audit and preparation of the CAFR for fiscal year 2013-2014 included: Lynn Broyles, Mary Solorzano, Darlene Delany, Crystal Carter, Marilyn Urbani, Asta Dominguez, Joyce Garrett, Tammera Yau, and Russell Morgan, with administrative assistance by Sandra McGarva.

FISCAL IMPACT

No fiscal impact.

RECOMMENDATION

It is recommended that the Board of County Commissioners acknowledge receipt of the 33rd annual Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada for the County’s Comprehensive Annual Financial Report for the fiscal year ended June 30, 2014.

POSSIBLE MOTION

Should the Board agree with staff’s recommendation, a possible motion would be to “move to acknowledge receipt of the 33rd annual Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada for the County’s Comprehensive Annual Financial Report for the fiscal year ended June 30, 2014.”